

Consent Agenda Briefing for PWSRCAC Board of Directors – May 2024

ACTION ITEM

Sponsor: Donna Schantz & Ashlee Hamilton
Project number and name or topic: 100 – Annual Alyeska Contract Compliance Verification Report

1. **Description of agenda item:** Staff is seeking approval of the annual contract compliance verification report required by the FY2010 audit settlement between Alyeska and PWSRCAC.
2. **Why is this item important to PWSRCAC:** The 2010 Audit Settlement Agreement between PWSRCAC and Alyeska states that PWSRCAC will have its Executive Director and Financial Manager annually review the organization's compliance with the terms and conditions of the contract with Alyeska and will report the results of this review to the PWSRCAC Board.
3. **Previous actions taken by the Board on this item:** A version of the Contract Compliance Verification report has been completed annually and approved by the Board since May 2013.
4. **Summary of policy, issues, support, or opposition:** None noted.
5. **Committee Recommendation:** The Finance Committee will review the Annual Alyeska Contract Compliance Verification report at its upcoming meeting and deliver a recommendation during its committee update.
6. **Relationship to LRP and Budget:** None.
7. **Action Requested of the Board of Directors:** Accept the PWSRCAC/Alyeska Annual Contract Compliance Verification Report.
8. **Attachments:** Annual Contract Compliance Verification Report to be provided under separate cover. *(Board members only.)*