



ConocoPhillips Marine Assurance

Objective Assurance for Chartered Operations

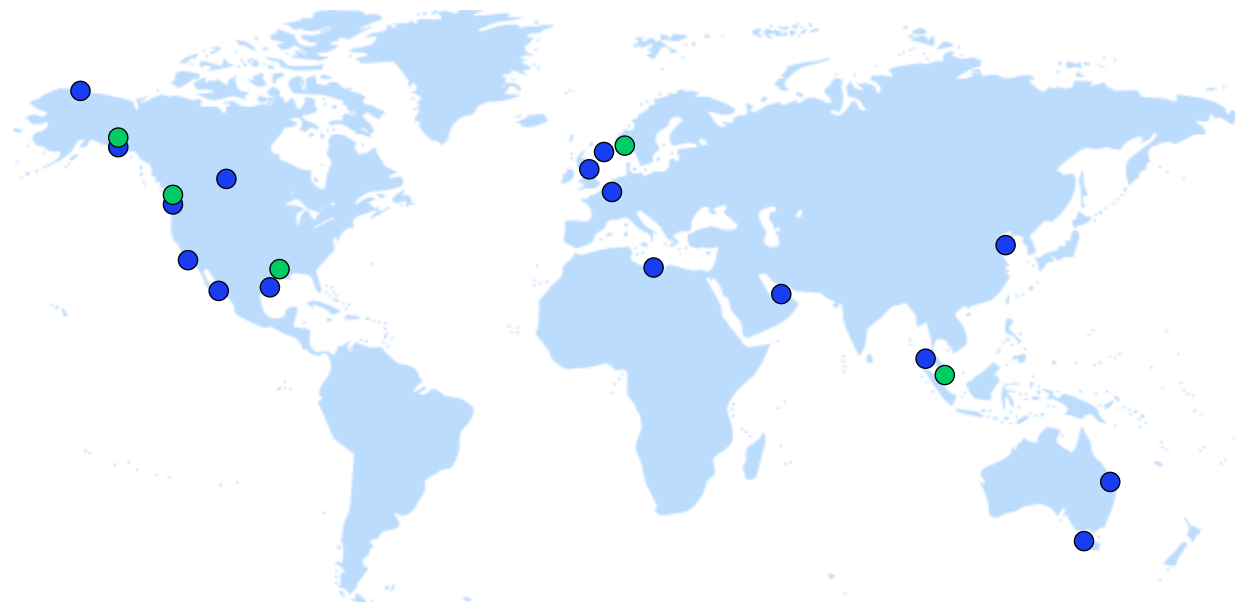
21 September 2023

Providing Centralized, Global Oversight and Assurance



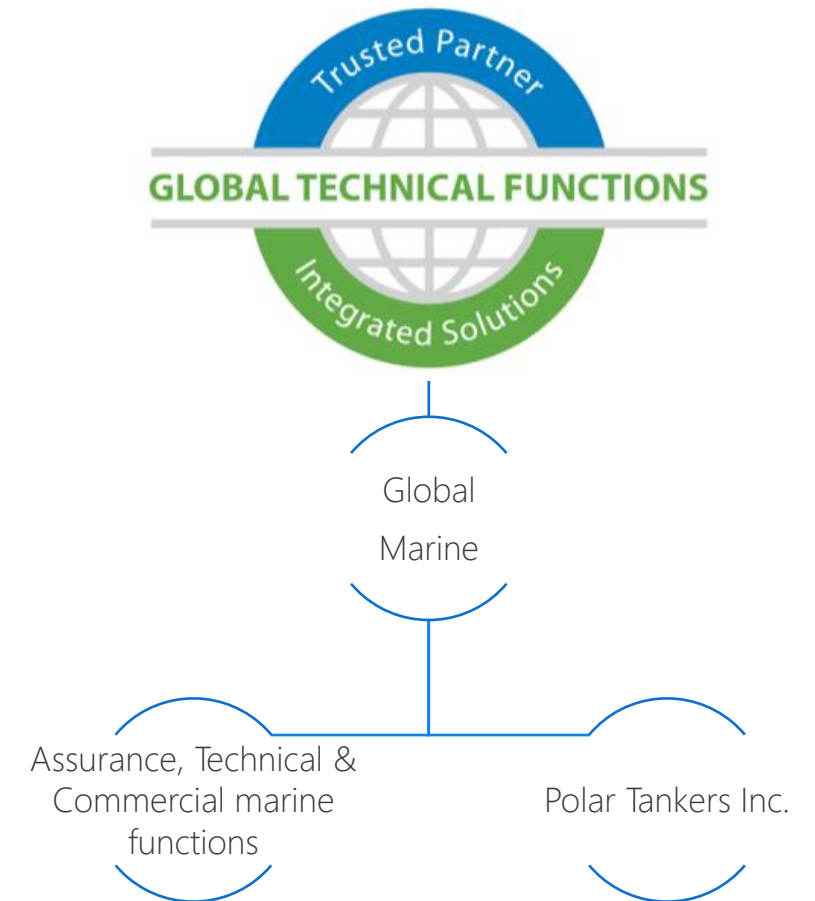
A team of marine professionals with diverse expertise, strategically located, supporting the global ConocoPhillips organization.

- Independent and objective assurance of marine operations
- Champion the Marine Risk Management Standard
- Evaluate nominated vessels, terminals, and vessel operators
- Support for the organization's crisis management framework
- Assist business units with marine-related projects and due diligence



● Global Marine personnel


● ConocoPhillips marine activity




Risk Management through Standards and Engagement




Centralized processes and marine standards that provide a scalable, consistent risk management framework.

 **Vessel Operators**
Management system evaluations against industry best practices


 **Vessels**
Screening to ensure vessel acceptability

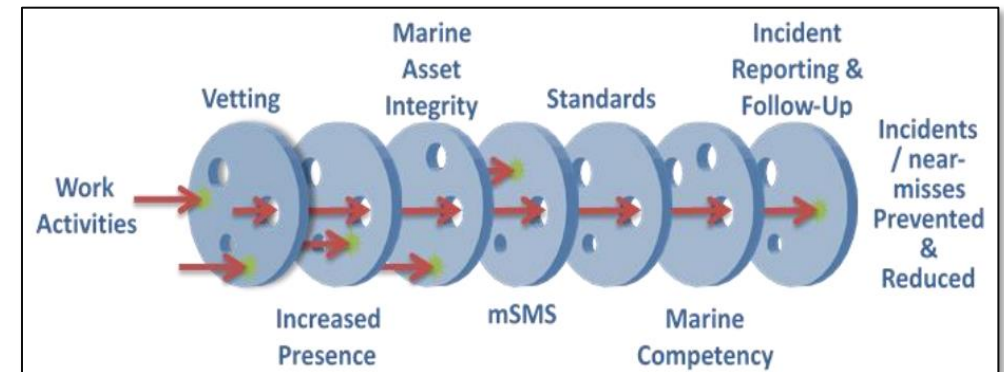
 **Marine Operations**
Advisory and oversight across marine operations

 **Terminals**
Risk-based assurance processes for non-operated terminals

 **Projects**
Marine support for project initiatives, from planning through execution

 **Preventative Actions Review**
Promote the implementation of effective actions following an undesirable event

 **Quality**
Continuously improve marine management systems



The seven elements of the ConocoPhillips Marine Risk Management Standard (MRMS)

Marine Assurance Tools



Leveraging industry programs and digital tools to consistently manage operations.

Oil Companies International Marine Forum (OCIMF)

- Promotes safe and environmentally responsible transportation
- ConocoPhillips is an active member and with a key leadership position
- Core programs are industry-standard risk mitigation tools
 - SIRE: Ship Inspection and Reporting
 - TMSA: Tanker Management Self-Assessment

MIS Mainstay – One System, Global Application

- Integrated database to facilitate vetting
- Aggregates data from across marine information sources
- Rules-based vetting engine to apply ConocoPhillips criteria
- Enables consistent and streamlined decision-making

Marine Professionals

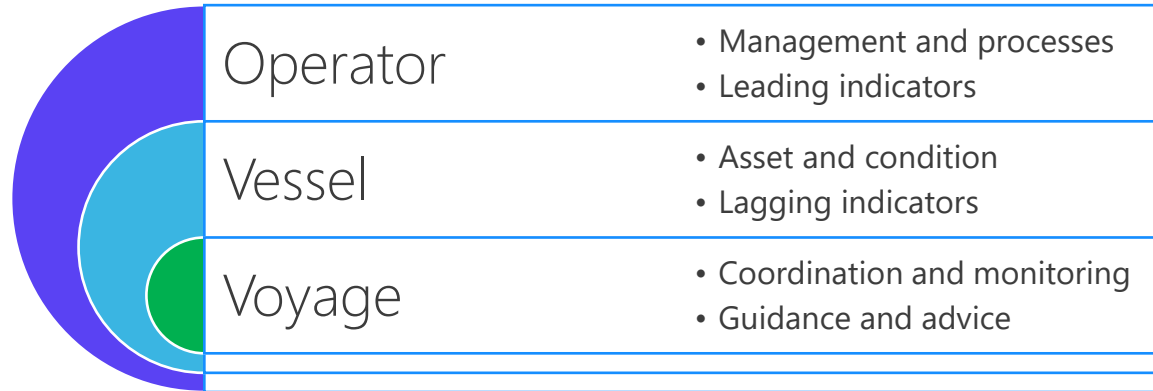
- Dynamic marine backgrounds with varied perspectives
- Ability to reach across teams for additional expertise
- Culture which encourages collaboration to resolve challenges



Operator Performance Indicators



Leveraging mature industry best practices and assessment protocols, management system verification assessments review tanker operators' processes and procedures as a core leading indicator of future performance.



Management and Processes

- Risk-based assessments of technical operators proposed for ConocoPhillips business
- Evaluate management systems against industry best practices and expectations, leveraging TMSA protocol
- Verification Assessments with operators' senior managers and documentary evidence
- Identify strengths and best practices, and any specific areas for improvement and corrective actions

Right Approach, Right Outcome

- Focus on safety and quality management for sustainable performance
- Positively influence continuous improvement
- Build relationships to facilitate continued engagement

Vessel Assessments and Screening



Independent assurance conducted by a central marine function and experienced marine professionals, leveraging digital tools for the consistent application of risk-based evaluations.

- Point-in-time evaluation of all vessels proposed for ConocoPhillips use
- Rules-based application of documented marine criteria, leveraging digital tools
- Considers numerous attributes from across information sources

Vessel Vetting Criteria

Vessel Age	Casualty Record
Sanctions Compliance	Crew Experience
Technical Review	Operator and Fleet Profile
Structural Analysis	Vessel Capability
Class History	Port State Inspections
Operational Performance	Industry Standard Inspections
Terminal Feedback	Flag State History



Voyage Operations and Monitoring



Guidance and oversight by the Global Marine team to manage the end-to-end voyage.

Operations

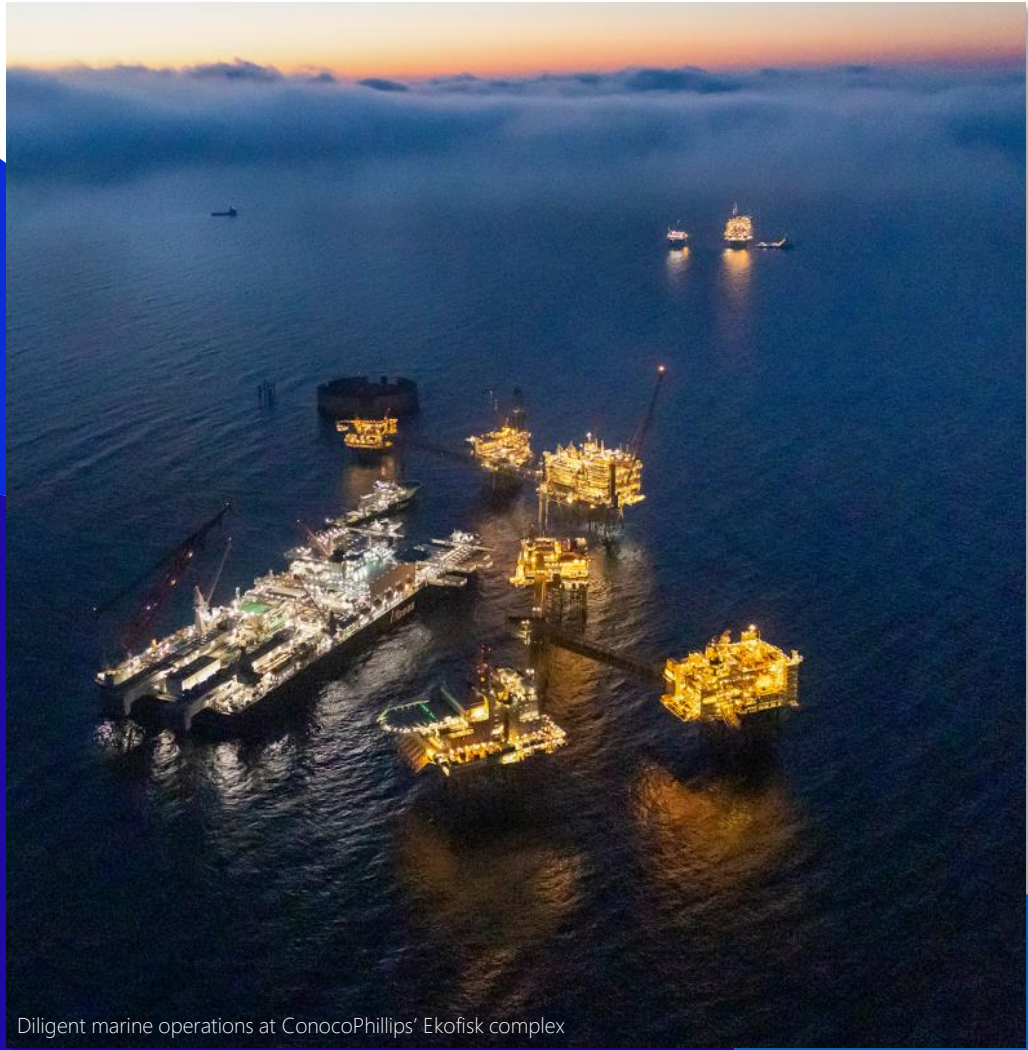
- Leverage in-house resources, such as Polar Tankers, for situational advice or additional oversight
- Consider voyage specifics and operations
 - Passage plan review
 - Terminal operations
- Review and advise as needed with relevant guidance
 - Provide manuals and highlight required information
 - Reinforce pertinent details with vessel operator
 - Vessel attendance during port call as needed by Polar Superintendent

Coordination & Monitoring

- Managed by Global Marine's Commercial Marine team in collaboration with Polar Tankers
- Daily communications and updates from the vessel
- Provide charterer's instructions / voyage orders
- Monitor changes in vessel condition or status



A ConocoPhillips Polar Tanker vessel underway in Prince William Sound



Diligent marine operations at ConocoPhillips' Ekofisk complex

Questions?