

Pikka Project update in relation to Valdez Marine Terminal

Repsol Presentation to PWS RCAC

September 19, 2024

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“The importance of taking into account all possible technological solutions for achieving success in the fight against climate change, without prejudices, committing to those that contribute to reaching our goals in the most efficient and sustainable way possible.”



Josu Jon Imaz – Repsol CEO

Repsol today

Company assets
in **+20** countries

+2 M electricity and
gas customers

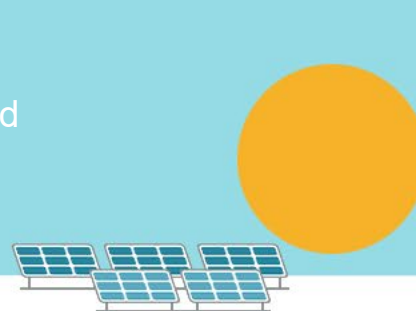
We sell our
products in **+90** countries

25,000 employees

7.5 M
users registered
in **Waylet**

24 M customers

6.6 Mt CO₂ emissions reduced
between 2006 and 2023



Upstream

599,000 boe/d
average production

Projects in **12 countries**
in key geographic areas

Industrial

7 industrial
complexes

in Spain, Portugal and Peru

+1 M bbl/d
refining capacity

Renewables

Projects in Spain, USA,
Chile, Italy and Portugal

2,800 MW
in operation

Innovation and technology

+650 digital
transformation
initiatives

+300 circular economy
initiatives

Repsol Tech Lab

+200 research
alliances globally

+4,500
service stations
in Spain, Portugal,
Peru and México



+100
service stations supply 100%
renewable fuels

+1,850
public electric
charging points installed
in Spain and Portugal

Leaders in LPG
In Spain with **4 million**
customers



Repsol in the United States

844 employees

Offices and
operations in

6
states

\$18.4 billion

invested since 2008, with \$2.2 billion allocated
in 2023

CO₂e
emissions
reduced by **0.2**
million metric tons
between 2016 and 2023



Upstream

199,735 boe/d

from operations in the Eagle Ford Shale,
Marcellus Shale and Gulf of Mexico

72% natural gas

including 700 Mmcf/d net MiQ certified
production with <0.1% methane intensity

1.2 million net acres

leased for development, exploration and low
carbon projects

Low Carbon

\$5 million net
DOE funding awarded in
2024 for CCS feasibility
projects

+140,000 acres

CCS leases in state waters offshore
Texas

Specialized team of technical experts

focused on carbon capture and
storage, hydrogen and
geothermal opportunities

Renewables

+720 MW

installed solar generation and
energy storage capacity

+1.5 GW under construction
+20 GW of solar, wind and energy
storage in development across 13
states

Growth

Acquired 100% of ConnectGen and
40% of Hecate Energy

ESG

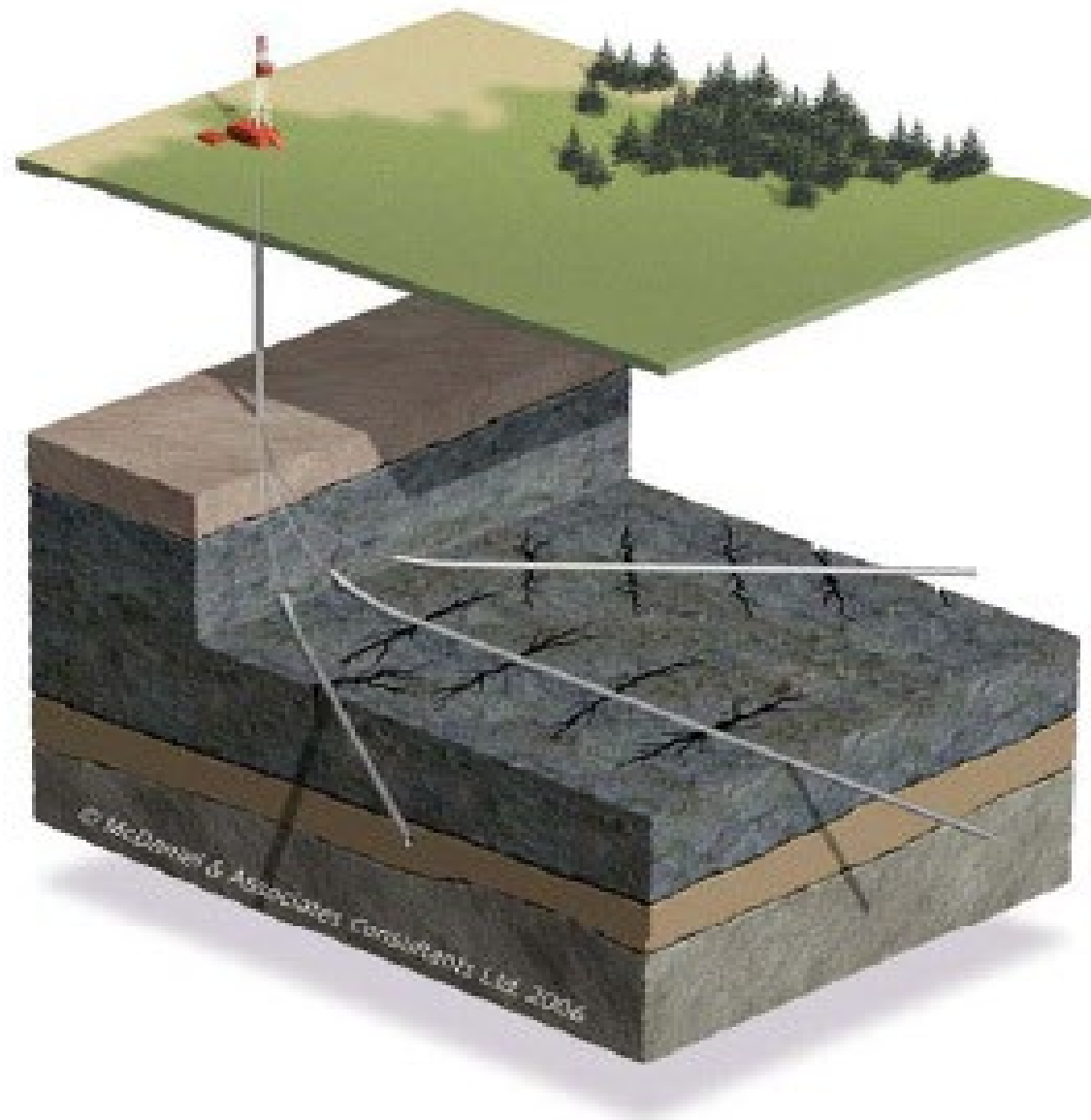
+500 Bcf of natural gas

supplied to customers through marketing and
trading division in 2023
(22nd largest gas marketer in North America)

+\$250,000 per year

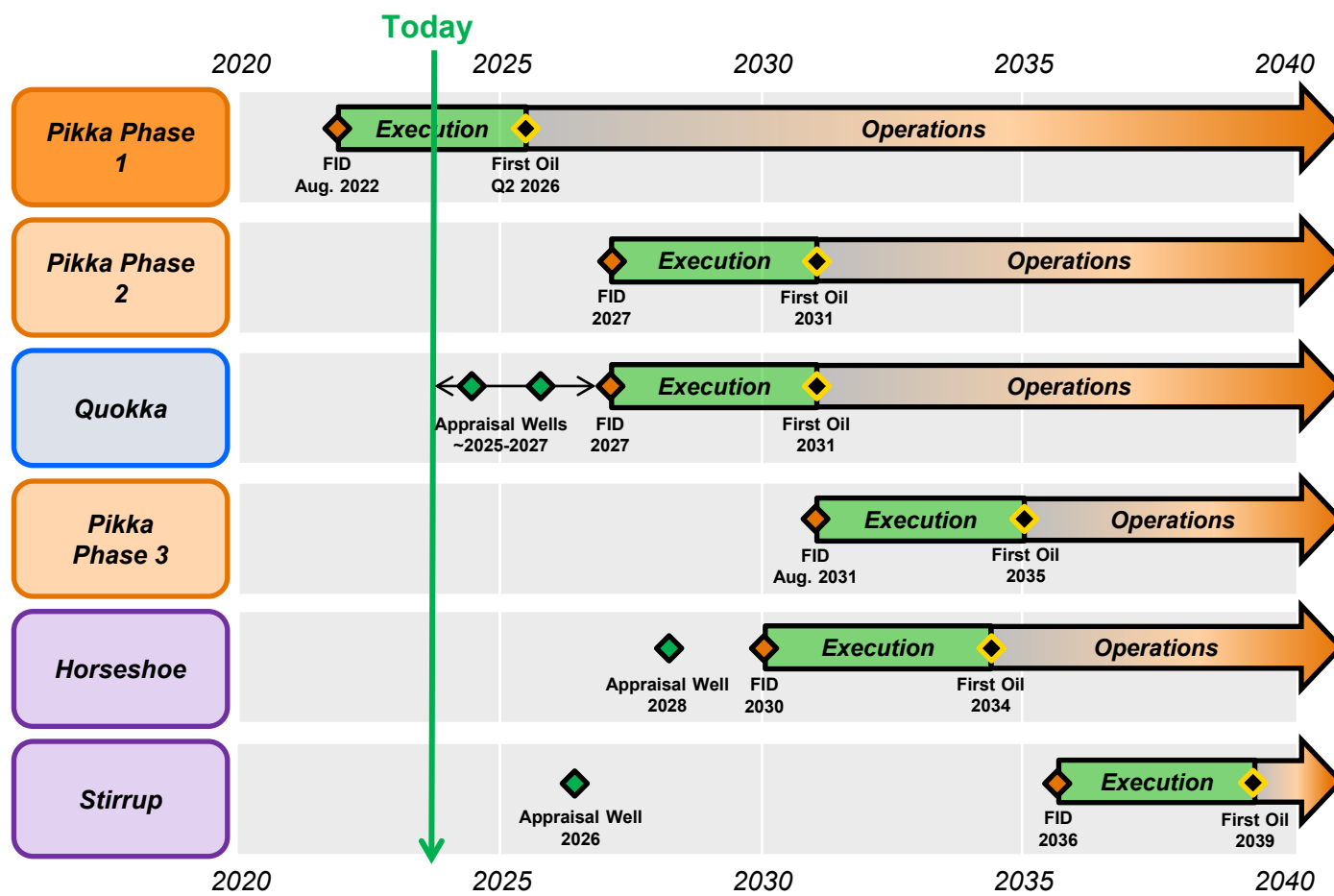
invested in community projects focused
on safety, environment, innovation,
technology and STEM education

Minimal Surface “footprint”

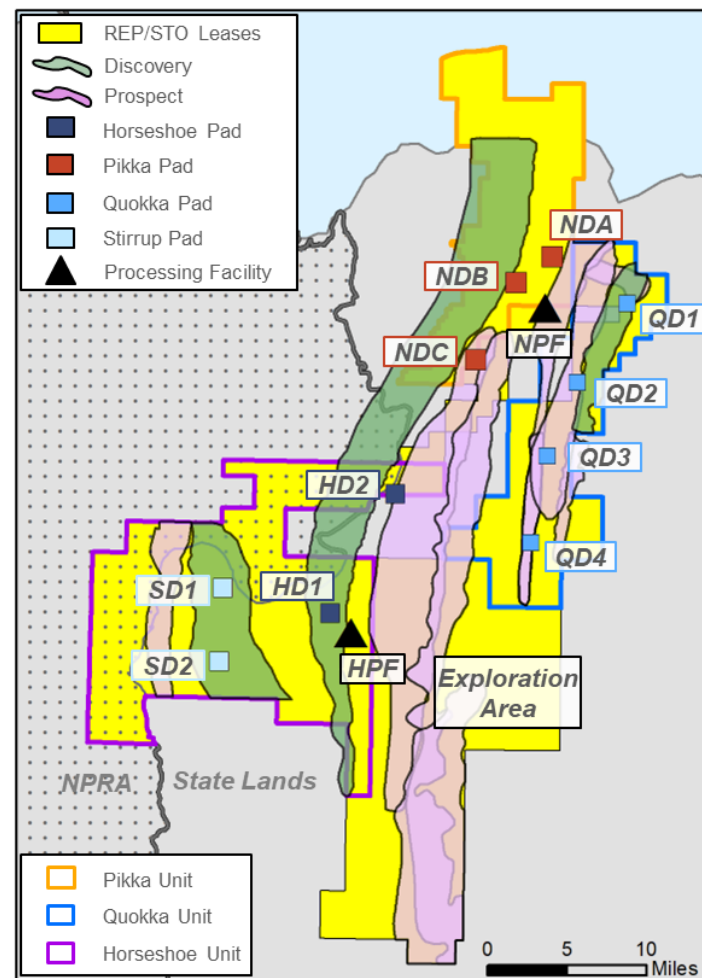


Alaska Exploration & Pikka Development

Indicative Long Range Plan Timeline



Indicative timeline subject to future changes



Repsol Shipping

+20 Active Time Charter (TC) Vessels



Our charters in 2023

1,394



844 Refined products
spot vessel fixtures



550 Unrefined products
spot vessel fixtures

Repsol Vetting

Our operations are strictly performed under our **Repsol Vetting** requirements which are a benchmark in the market.

Seaborn transport services provided to almost all businesses part of the **Repsol Group** of companies

Adapting for Alaska: Repsol is developing procedures for any chartered vessel transiting the Gulf of Alaska and the Prince William Sound, including: tow package compatibility, anchoring at Knowles Bay, coordination with pilots, etc.



Barges



VLGCs



Tanker and DP vessels



Gas and LNG
carriers



Chemicals
and asphalts
tankers

Repsol Vetting

14 Team Members across Houston & Madrid



Members of **international associations** such as:



Compliance with national and international regulations is **required and verified**.



Ship with flag on the **Paris MOU blacklist** are not accepted.



Spot vessels are evaluated prior to each contract.



Only vessels under 25 years of age and that are double hull are used.



Time Charters are inspected prior to contracting with follow-up inspections for the duration of the contract.



Unannounced inspections (**485 safety inspections**) and scheduled inspections (**170 inspections**) are carried out on the vessels used.



Audits of the safety and environmental management systems are carried out on the Technical Operators of the vessels; crew hiring process, compliance with training programs and exercises are verified.

Barges

VLGCs

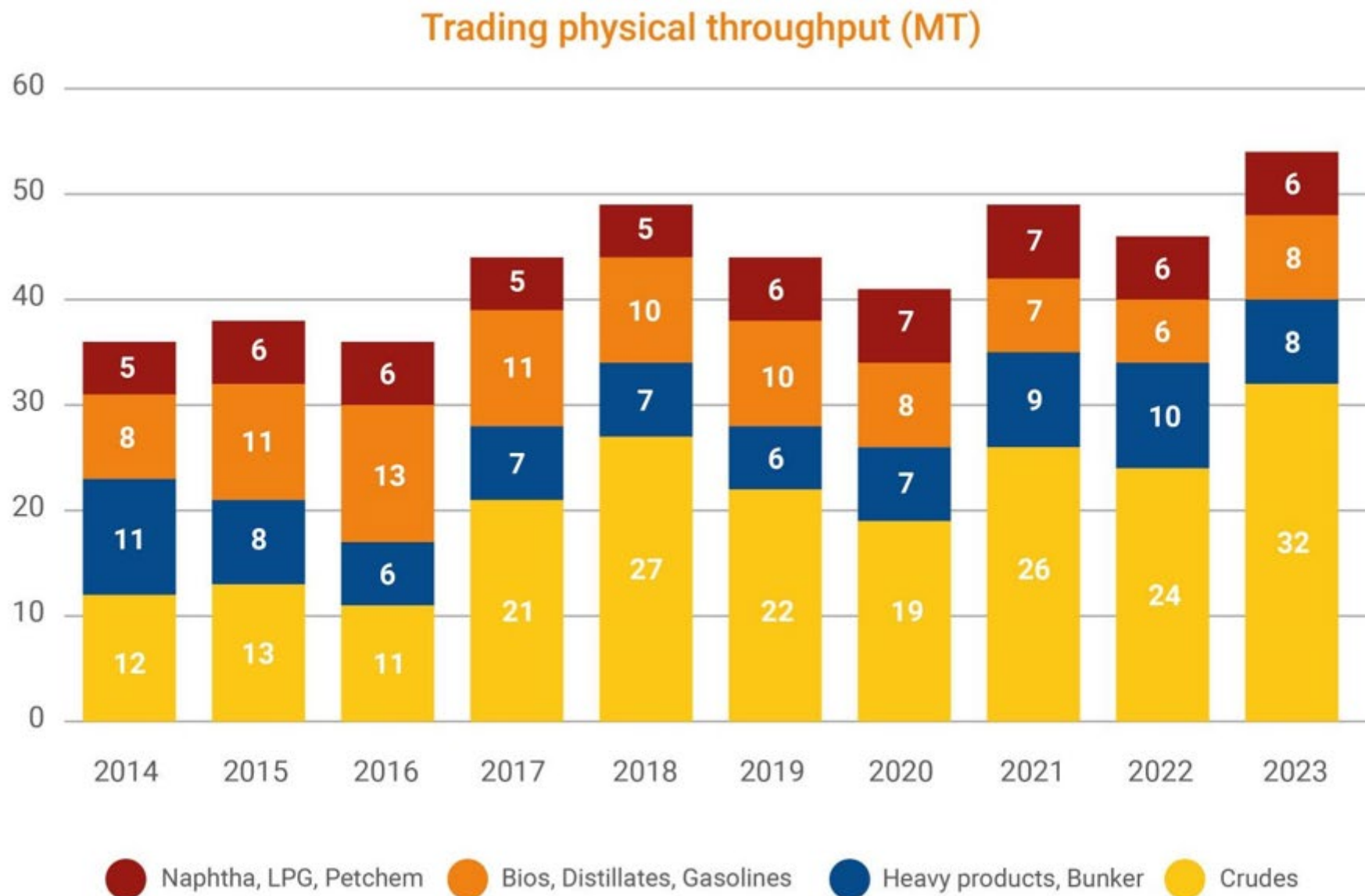
Tanker and DP vessels

Gas and LNG carriers

Chemicals and asphalts tankers

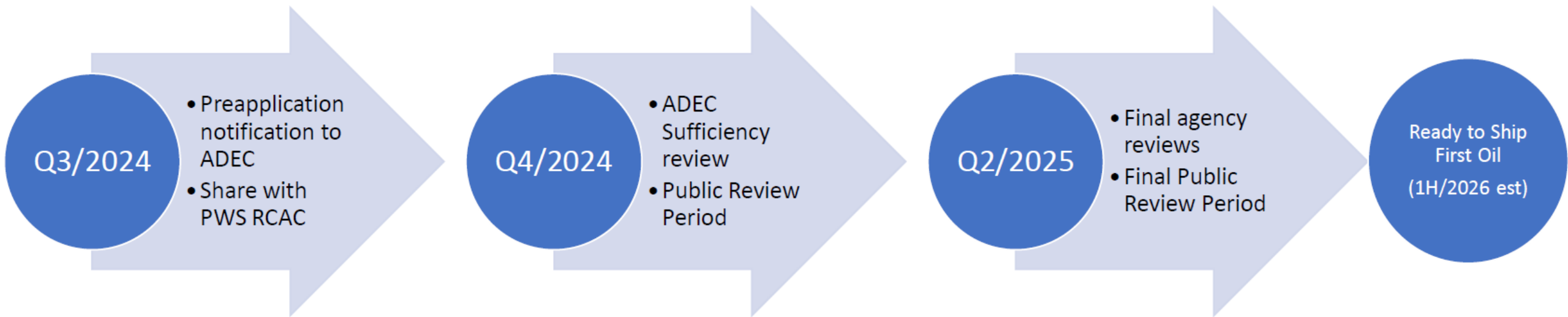
Repsol Trading Portfolio Evolution

MT: Million tons



ADEC Regulatory Process

Expected Timeline



Repsol and Santos are coordinating their respective Oil Discharge Prevention & Contingency Plan submissions to better facilitate the regulatory process

Thank you

