

Consent Item Briefing for PWSRCAC Board of Directors – May 2020
---

**ACTION ITEM**

**Sponsor:** Donna Schantz & Gregory Dixon  
**Project number and name or topic:** 1000 Annual Alyeska Contract Compliance Verification Report

1. **Description of agenda item:** Approval of the annual contract compliance verification report required by the FY2010 audit settlement agreement between Alyeska and PWSRCAC.
2. **Why is this item important to PWSRCAC:** The 2010 Audit Settlement Agreement between PWSRCAC and Alyeska states that PWSRCAC will have its Executive Director and Financial Manager review annually the organization's compliance with the terms and conditions of the contract with Alyeska and will report the results of this review to the PWSRCAC Board.
3. **Summary of policy, issues, support or opposition:** Since 2012, the Council has had its financial statement auditor perform additional agreed upon procedures to help in validating contract compliance. The Finance Committee has reviewed the results of the BDO agreed-upon procedures report at its meeting on February 4, 2020.
4. **Committee Recommendation:** The Finance Committee reviewed a draft copy of the FY2019 PWSRCAC/Alyeska Contract Compliance Verification report prepared by Donna Schantz, Executive Director, and Gregory Dixon, Financial Manager, at its meeting on February 4, 2020. The Finance Committee recommends that the full Board of Directors approve the report.
5. **Action Requested of the Board of Directors:** Accept the PWSRCAC/Alyeska Annual Contract Compliance Verification Report.
6. **Attachments:** Annual Contract Compliance Verification Report to be provided under separate cover. *(Board members only).*