

<b>Briefing for PWSRCAC Board of Directors – September 2021</b>
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**ACTION ITEM**

**Sponsor:** Gregory Dixon and Wayne Donaldson  
for the Finance Committee

**Project number and name or topic:** FY2021 Financial Statement Audit

1. **Description of agenda item:** Joy Merriner, audit partner with PWSRCAC's independent auditor, BDO, LLP, will present the June 30, 2021 audited financial statements and report and be available to answer Board members' questions. Joy is expected to meet with the Finance Committee prior to the Board meeting to review in detail the results of the audit for this year. The Board is asked to accept the June 30, 2021 audited financial statements and report.
2. **Why is this item important to PWSRCAC:** Board members are responsible for overseeing the financial condition of PWSRCAC and verifying that funds are used appropriately for the Council's work. Each year an independent certified public accounting firm is engaged to audit the financial statements so that the Board will have independent assurance that the statements provide an accurate representation of PWSRCAC's financial condition and financial results over the last year.
3. **Committee Recommendation:** The Finance Committee will review with audit staff the statements and reports following the completion of audit field work and prior to the Board meeting. The Committee will provide a recommendation for acceptance of the audited statements and report by the full Board of Directors.
4. **Action Requested of the Board of Directors:** Accept the June 30, 2021 audited financial statements and audit report.
5. **Attachments:** The audited June 30, 2021 financial statements and report will be distributed during the Board meeting.

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