

**Consent Item Briefing for PWSRCAC Board of Directors - January 2022**

**ACTION ITEM**

**Sponsor:** Ashlee Hamilton, Financial Manager  
**Project number and name or topic:** 100 - General Administration Financial Management

1. **Description of agenda item:** Staff is requesting that the Board of Directors adopt resolutions updating the persons authorized to sign checks and transact other business on the organization's account at First National Bank Alaska (FNBA). Staff is requesting that the Board of Directors pass bank-provided resolutions to update PWSRCAC's signature cards with FNBA. Those authorized to sign checks on behalf of PWSRCAC will include the Board Officers (president, vice president, secretary, and treasurer), the three Executive Committee at-large members, the Executive Director (Donna Schantz), the new Director of Administration (KJ Crawford), the Director of Programs (Joe Lally), and one other Board member who resides in the Anchorage area. The resolution will also provide for the Financial Manager to receive bank information, but not approve any transactions.
2. **Why is this item important to PWSRCAC:** Bank authorizations need to reflect current Board members and staff. To maintain adequate internal controls, we require that checks written on the main checking account have two signatures and if the amount of the check is \$15,000 or more, one of those signers must be a Board member.
3. **Action Requested of the Board of Directors:** Adopt the resolutions provided by First National Bank Alaska to update the list of authorized individuals to sign checks and conduct financial transactions on PWSRCAC's account.
4. **Alternatives:** None proposed.
5. **Attachments:** None.

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