

Consent Agenda Briefing for PWSRCAC Board of Directors – May 2022

ACTION ITEM

Sponsor: Donna Schantz & Gregory Dixon
Project number and name or topic: 100 – Annual Alyeska Contract Compliance Verification Report

1. **Description of agenda item:** Staff is seeking approval of the annual contract compliance verification report required by the FY2010 audit settlement between Alyeska and PWSRCAC.
2. **Why is this item important to PWSRCAC:** The 2010 Audit Settlement Agreement between PWSRCAC and Alyeska states that PWSRCAC will have its Executive Director and Financial Manager annually review the organization’s compliance with the terms and conditions of the contract with Alyeska and will report the results of this review to the PWSRCAC Board. Gregory Dixon, Financial Manager Emeritus, co-authored this report with the Executive Director because he served as Financial Manager during FY2021.
3. **Previous actions taken by the Board on this item:** A version of the Contract Compliance Verification report has been completed annually and approved by the Board since May 2013.
4. **Summary of policy, issues, support, or opposition:** Since 2012, the Council has had its financial statement auditor perform additional agreed upon procedures to help in validating contract compliance. The Finance Committee has reviewed the results of the BDO agreed-upon procedures report at its meeting on April 12, 2022.
5. **Committee Recommendation:** The Finance Committee reviewed a draft copy of the FY2021 PWSRCAC/Alyeska Contract Compliance Verification report prepared by Donna Schantz, Executive Director, and Gregory Dixon, Financial Manager Emeritus, at its meeting on April 12, 2022. The Finance Committee recommends that the full Board of Directors approve the report.
6. **Relationship to LRP and Budget:** None.
7. **Action Requested of the Board of Directors:** Accept the PWSRCAC/Alyeska Annual Contract Compliance Verification Report.
8. **Attachments:** Annual Contract Compliance Verification Report to be provided under separate cover. *(Board members only.)*